



Canada Energy
Regulator

Régie de l'énergie
du Canada

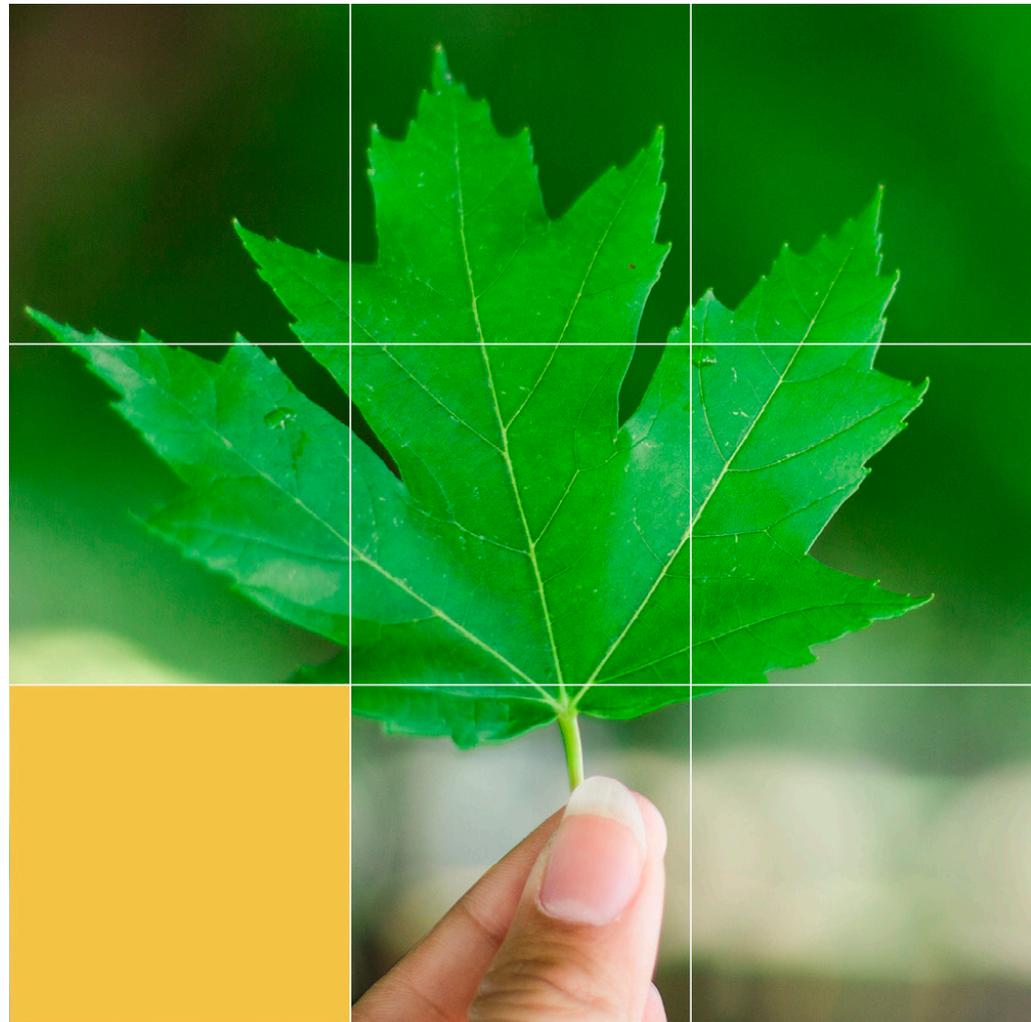
The Canada Energy Regulator & Environment, Social, and Governance

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EVP, Transparency and
Strategic Engagement

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Canada





Canada Energy Regulator (CER)

The CER regulates pipelines, energy development, and trade in the Canadian public interest. Our regulatory oversight spans the entire life of energy projects like pipelines and powerlines. Before we make a decision or recommendation, we factor in economic, environmental, and social considerations.

Our core responsibilities:

- Energy Adjudication – Applications and hearings
- Safety and Environment Oversight
- Energy Information – Data and Analysis
- Consultation and Engagement





Environment, Social, and Governance (ESG)

- ESG began as an investment strategy – combining environmental, social, and governance factors into the investment evaluation process.
- ESG metrics are nonfinancial criteria that are material to stakeholders. It captures a company's additional risks and opportunities beyond financial metrics alone.
- ESG has evolved to the integration of environmental, social, and corporate governance factors, as drivers not only in investors' decisions but also in companies' decisions, and as a lens for government policy development.



CER Act and Regulations include ESG elements

CER Act s.183 (2) – Factors to Consider (paraphrased):

- Environmental effects including cumulative effects
- Safety and security of persons and the protection of property and the environment;
- Health, social and economic effects, including the intersection of sex and gender with other identity factors;
- Interests and concerns of the Indigenous peoples of Canada, including current use of lands and resources for traditional purposes;

Onshore Pipeline Regulations:

- Management System requirement
- Environmental Protection Program
- Emergency Planning





CER continues to apply ESG related elements

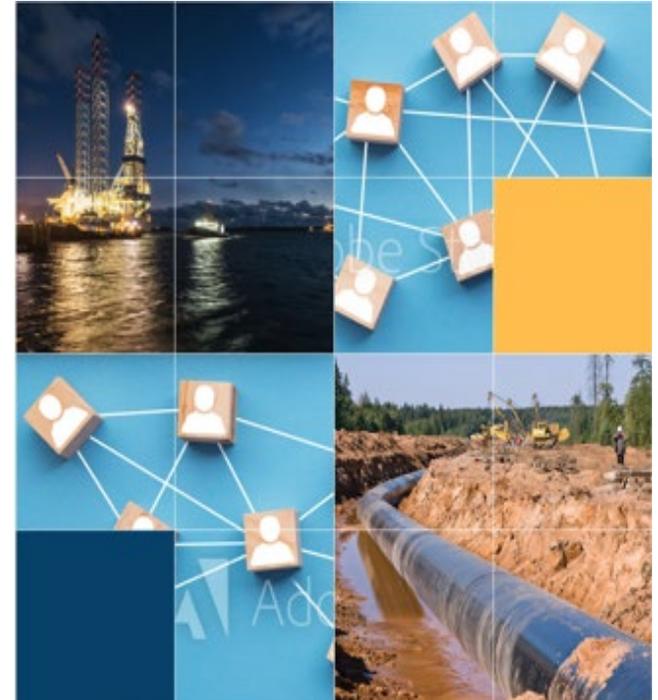
- Indigenous Advisory Committee
- Energy Information and Data
 - Energy Futures, Market Snapshots
 - Indigenous relations
- Regulatory Framework
 - Onshore Pipeline Regulations
 - Filing Manual
- Engagement
 - Indigenous Partners
 - Stakeholders





CER is exploring its role in the ESG arena

- One of CER's strategic priorities is to enhance Canada's global competitiveness
- ESG is becoming a source of competitive advantage for the energy sector
- Potential role for the CER:
 - Sharing of knowledge and best practices
 - Increasing public education and awareness
 - Setting regulatory requirements that align with ESG
 - Providing energy information, including a focus on ESG factors
- Appreciate the CAMPUT panel session as an opportunity to engage further





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